

EXERGIA ENERGY AND ENVIRONMENT CONSULTANTS S.A.
BALANCE SHEET 31 DECEMBER 2013
22nd YEAR OF ACCOUNT (1 JANUARY 2013-31 DECEMBER 2013)

	Financial Year			Previous financial year			Financial Year	Previous financial Year	
	2013			2012					2013
ASSETS							LIABILITIES		
A. CAPITAL DUE	0,00								
B. FORMATION EXPENSES	Acquisition Value	Depreciation	Undepreciated Value	Acquisition Value	Depreciation	Undepreciated Value			
1. Preliminary and formation expenses	0,00	0,00	0,00	0,00	0,00	0,00			
2. Exchange differences on loans for acquisition of fixed assets	0,00	0,00	0,00	0,00	0,00	0,00			
3. Interest incurred from loans during construction period	0,00	0,00	0,00	0,00	0,00	0,00			
4. Other formation expenses	75.399,16	59.894,48	15.504,68	70.768,23	54.381,06	16.387,17			
	75.399,16	59.894,48	15.504,68	70.768,23	54.381,06	16.387,17			
C. FIXED ASSETS							A. SHAREHOLDERS' EQUITY		
I. Intangible assets							I. Share capital (18,225 of 14.67€)		
1. Research and development costs	0,00	0,00	0,00	0,00	0,00	0,00	267.360,75	267.360,75	
2. Concessions & industrial property rights	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
3. Goodwill	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
4. Advances paid for the acquisition of intangible fixed assets	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
5. Other intangible assets	0,00	0,00	0,00	0,00	0,00	0,00	267.360,75	267.360,75	
	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
II. Tangible fixed assets							II. Share premium account		
1. Land	0,00	0,00	0,00	0,00	0,00	0,00			
Less: Provisions for depreciation	0,00	0,00	0,00	0,00	0,00	0,00			
2. Mines, Quarries, Fields, Plantations, Forests	0,00	0,00	0,00	0,00	0,00	0,00			
3. Buildings and technical works	0,00	0,00	0,00	0,00	0,00	0,00			
4. Machinery, technical installation & other mechanical equipment	0,00	0,00	0,00	0,00	0,00	0,00			
5. Transportation equipment	0,00	0,00	0,00	0,00	0,00	0,00			
6. Furniture & fixtures	208.432,15	201.717,44	6.714,71	201.007,88	194.144,55	6.863,33			
7. Assets under construction and advance payments	0,00	0,00	0,00	0,00	0,00	0,00			
	208.432,15	201.717,44	6.714,71	201.007,88	194.144,55	6.863,33			
Total Tangible and Intangible Assets (CI+CII)	208.432,15	201.717,44	6.714,71	201.007,88	194.144,55	6.863,33			
III. Investments & Other Long-Term Receivables							III. Revaluation reserves - Investment grants		
1. Investments in affiliated companies	0,00			0,00			1. Reserve from revaluation of holdings and securities	0,00	0,00
2. Investments in other companies	50,00			50,00			2. Reserve from revaluation of other assets	0,00	0,00
Less: Installments due							3. Investment grants in fixed assets	0,00	0,00
Provisions for depreciation	0,00		0,00	0,00		0,00	4. Donated real estate property	0,00	0,00
3. Long term receivables from subsidiary & associated companies	0,00		0,00	0,00		0,00		0,00	0,00
4. Long term receivables from other related companies	0,00		0,00	0,00		0,00	IV. Reserves		
5. Long term notes receivable							1. Statutory reserves	84.819,44	73.302,21
Less: Interest discount	0,00		0,00	0,00		0,00	2. Reserves arising from articles of association	0,00	0,00
6. Other titles on long-term investments	0,00		0,00	0,00		0,00	3. Special reserves	0,00	0,00
7. Other long-term claims	7.415,85		7.415,85	7.415,85		7.415,85	4. Extraordinary reserves	0,00	0,00
	7.465,85		7.465,85	7.465,85		7.465,85	5. Tax-free reserves under special laws	221.369,38	221.369,38
Total Fixed Assets (CI+CII+CIII)	215.898,00	201.717,44	14.180,56	208.473,73	194.144,55	14.329,18	6. Special reserves for own shares	0,00	0,00
D. CURRENT ASSETS							V. Profit and loss brought forward		
I. Stocks							- Profit brought forward		
1. Merchandise			0,00			0,00	- Loss carried forward	0,00	0,00
2. Finished and semi-finished goods, by-products & scrap			0,00			0,00	- Losses carried from previous years	0,00	0,00
3. Goods in progress			0,00			0,00		0,25	63.788,29
4. Raw and auxiliary material, Consumable supplies, Spare parts, container			0,00			0,00	VI. Amounts intended to increase capital		
5. Advance payments for stocks			3.345,99			7.041,89	1. Shareholders deposits	0,00	0,00
			3.345,99			7.041,89	2. Current year's dividends reserved for share capital increase	0,00	0,00
							3. Reserves remarked for share capital increase	0,00	0,00
								0,00	0,00
							Total of own capital (AI+All+All+AV+AV+AVI)	573.549,82	625.820,63
							B. PROVISIONS FOR LIABILITIES AND CHARGES		
							1. Provision for personnel redundancy and retirement compensation utmp	0,00	0,00
							2. Other provisions	0,00	0,00
								0,00	0,00
							C. LIABILITIES		
							I. Long-term liabilities		
							1. Debenture loans	0,00	0,00
							2. Bank loans	0,00	21.511,43
							3. Saving bank loans	0,00	0,00
							4. Long-term obligations to subsidiaries	0,00	0,00
							5. Long-term obligations to affiliates	0,00	0,00
							6. Long-term bank credits secured by notes receivable	0,00	0,00
							7. Long term notes payable		

II. Debtors				
1. Customers	482.208,09		705.891,16	
Less: Allowances	<u>0,00</u>	<u>482.208,09</u>	<u>-16.545,36</u>	<u>689.345,80</u>
2. Notes receivable:				
- a. On hand				
Less: Discounted and transferred	0,00		0,00	
- b. In banks for collection	0,00		0,00	
- c. In banks as collateral	<u>0,00</u>		<u>0,00</u>	
	0,00		0,00	
2a. Promissory notes and other titles	0,00		0,00	
Less: Interest discount	<u>0,00</u>	<u>0,00</u>	<u>0,00</u>	<u>0,00</u>
3. Notes overdue	0,00		0,00	
3a. Cheques receivable (postdated)	0,00		0,00	
3b. Cheques receivable (postdated) overdue	0,00		0,00	
4. Currently due and overdue capital subscriptions	0,00		0,00	
5. Short-term claims against subsidiaries	0,00		0,00	
6. Short-term claims against affiliates	0,00		0,00	
7. Amount owed by management	16,64		1.808,42	
8. Blocked deposits	0,00		0,00	
9. Current installments of long-term receivables	0,00		0,00	
10. Doubtful and contested customers and debtors				
Less: Allowances	0,00	0,00	0,00	0,00
11. Sundry debtors		165.634,65		328.129,44
12. Advances and credits suspense account		<u>179,82</u>		<u>5.056,56</u>
		<u>648.039,20</u>		<u>1.024.340,22</u>
III. Securities				
1. Shares	0,00		0,00	
2. Debentures	0,00		0,00	
3. Other securities	0,00		0,00	
4. Treasury stock	<u>0,00</u>		<u>0,00</u>	
	0,00		0,00	
Less: Allowances for value decline				
Less: Installments due	<u>0,00</u>	<u>0,00</u>	<u>0,00</u>	<u>0,00</u>
	0,00		0,00	
IV. Cash items				
1. Cash on hand		30.771,64		8.458,97
2. Dividend coupons due for redemption		0,00		0,00
3. Sight and time deposits		<u>730.974,21</u>		<u>269.184,16</u>
		<u>761.745,85</u>		<u>277.643,13</u>
Total current assets (DI+DII+DIII+DIV)		<u>1.413.131,04</u>		<u>1.309.025,24</u>
E. TRANSITORY ACCOUNT				
1. Prepaid expenses		0,00		0,00
2. Accrued income		0,00		0,00
3. Other transitory accounts		<u>0,00</u>		<u>0,00</u>
		<u>0,00</u>		<u>0,00</u>
Total current assets (DI+DII+DIII+DIV)		<u>1.442.816,28</u>		<u>1.339.741,59</u>
DEBIT MEMO ACCOUNTS				
1. Third party assets		0,00		0,00
2. Debit accounts of guarantees		423.904,66		408.559,16
3. Claims in bilateral agreements		0,00		0,00
4. Other memo accounts		<u>0,00</u>		<u>0,00</u>
		<u>423.904,66</u>		<u>408.559,16</u>

ATHENS 30-4-2014

PRESIDENT & MANAGING DIRECTOR
GOMAS THEODOROS
I.D. AB668107

VICE PRESIDENT OF BOARD OF DIRECTORS
GEORGOKOSTAS GEORGIOS
I.D. X 627450

ACCOUNTANT
KOKKORIGOU ELENI
I.D. AB225210

Less: Interest discount	0,00	0,00
8. Other long-term obligations	<u>0,00</u>	<u>0,00</u>
	<u>0,00</u>	<u>21.511,43</u>

II. Short-term liabilities

1. Suppliers	301.756,41	235.966,67
2. Notes payable	0,00	0,00
Less: Interest discount	0,00	0,00
2a. Outstanding checks (postdated)	5.403,77	37.724,82
3. Bank, short term	0,00	0,00
4. Advances from customers	56.932,21	132.414,06
5. Taxes and duties payable	146.595,25	96.550,41
6. Insurance and pension fund dues	27.203,17	25.367,27
7. Long-term liabilities payable within the next accounting year	0,00	0,00
8. Obligations to subsidiaries	0,00	0,00
9. Obligations to affiliates	0,00	0,00
10. Dividends payable	115.728,75	0,00
11. Sundry creditors	215.646,90	164.386,30
	<u>869.266,46</u>	<u>692.409,53</u>
Total Liabilities (CI+CII)	<u>869.266,46</u>	<u>713.920,96</u>

D. TRANSITORY ACCOUNT

1. Unearned and deferred income	0,00	0,00
2. Accrued expenses	0,00	0,00
3. Other credit transit accounts	<u>0,00</u>	<u>0,00</u>
	<u>0,00</u>	<u>0,00</u>

TOTAL LIABILITIES (A+B+C+D)

<u>1.442.816,28</u>	<u>1.339.741,59</u>
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CREDIT MEMO ACCOUNTS

1. Beneficiaries of third party assets	0,00	0,00
2. Credit balances of guarantees and collateral security	423.904,66	408.559,16
3. Obligations in bilateral agreements	0,00	0,00
4. Other memo accounts	<u>0,00</u>	<u>0,00</u>
	<u>423.904,66</u>	<u>408.559,16</u>

INCOME STATEMENT (L/86)
FOR THE YEAR ENDED December 31st 2013 (1 January 2013 - 31 December 2013)

	Financial year 2013		Previous financial year 2012	
I. Operating results				
Turnover (Sales)		2.502.495,97		2.522.917,18
Less: Cost of sales		1.989.137,76		2.101.924,98
Gross operating results (profit)		513.358,21		420.992,20
Plus: Other operating income		27.973,27		39.253,45
Total		541.331,48		460.245,65
LESS				
1. Administrative expenses		225.003,99		205.183,55
2. Research and development expenses		0,00		0,00
3. Selling & distribution expenses		0,00		0,00
4. Operating expenses not costed		0,00		0,00
		225.003,99		205.183,55
Operating results before financial transactions		316.327,49		255.062,10
PLUS (or less)				
1. Income from participations		0,00		0,00
2. Income from securities		0,00		0,00
3. Profit from sale of participations and securities		0,00		0,00
4. Interest and related income		10.701,21		1.393,06
		10.701,21		1.393,06
Less				
1. Devaluation provisions for securities and participations		0,00		0,00
2. Expenses and losses from participations and securities		0,00		0,00
3. Debit interest and similar expenses		9.196,84		10.908,37
		9.196,84		10.908,37
		1.504,37		-9.515,31
Total operating results (profit or loss)		317.831,86		245.546,79
II. Plus (or less): Extraordinary items				
1. Extraordinary & non-operating income		0,00		0,00
2. Extraordinary profits		0,00		0,00
3. Prior year income		0,00		0,00
4. Income from prior year's provisions		0,00		0,00
		0,00		0,00
Less				
1. Extraordinary and non-operating expenses		120,00		113,69
2. Extraordinary losses		0,00		0,00
3. Prior year expenses		60,00		0,00
4. Provisions for extraordinary contingencies		6.375,25		8.228,17
		6.555,25		8.341,86
		-6.555,25		-8.341,86
Net income before taxes and extra depreciation		311.276,61		237.204,93
Less				
Total depreciation recorded		14.736,32		32.545,82
Less: Normal depreciation (included in the operating cost)		14.736,32		32.545,82
		0,00		0,00

NET RESULTS (Profit or Loss) FOR THE YEAR BEFORE TAXES

	<u>311.276,61</u>	<u>237.204,93</u>
	Ποσά Κλειομένης Χρήσεως 2013	Ποσά Προηγούμενης Χρήσεως 2012
INCOME APPROPRIATION ACCOUNT		
Net results (profit or loss) for the period	311.276,61	237.204,93
(+) or (-): Balance brought forward	63.788,29	
(profit or loss)	0,00	1,53
(+) or (-) : Prior period tax audit adjustments		
	0,00	0,00
(+) : Distributable reserves	0,00	0,00
Total	375.064,90	237.206,46
LESS 1. Income tax	81.435,67	47.919,92
2. Other nondeductible taxes and levies	0,00	0,00
	81.435,67	47.919,92
Profit available for appropriation	293.629,23	189.286,54
or		
Loss carried forward	0,00	
Profit appropriation:		
1. Statutory reserve	11.517,23	9.464,25
2. First dividend	115.728,75	0,00
2a. Reserves for treasury stock	0,00	0,00
3. Additional dividend	0,00	0,00
4. Charter reserves	0,00	0,00
5. Special and extraordinary reserves	0,00	0,00
6. Nontaxable reserves	0,00	0,00
6a. Reserves from tax-exempted income	0,00	0,00
6b. Reserves from income taxed at special provisions	0,00	0,00
6c. Reserves from profits of engineering & construction companies	0,00	0,00
7. Fees and bonuses for members of the Board of Directors	166.383,00	116.034,00
8. Profit carried forward	0,25	63.788,29
	293.629,23	189.286,54

ATHENS 30-4-2014

PRESIDENT & MANAGING DIRECTOR
GOUHAS THEODOROS
I.D. AB668107

VICE PRESIDENT OF BOARD OF DIRECTORS
GEORGOKOSTAS GEORGIOS
I.D. X627450

ACCOUNTANT
KOKKORIGOU ELENI
I.D. AB225210